Zero-Proof Your Savings and Retirement Before It's Too Late!

Greenspan Warns and Banks Are Preparing. The Countdown to Meltdown Has Begun.

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The Precious Metals Leader

Alan Greenspan recently stated that the Fed cannot exit its era of Quantitative Easing without serious repercussions. According to insider reports, Greenspan warns there will be a "significant market event." I am pretty sure he is not talking about another record high. We've had seven of them since the pre-crisis era.

In a recent private interview with Brien Lundin, Editor of Gold Newsletter and CEO of the New Orleans Investment Conference, Greenspan began to reveal what may be his greatest fear: inflation! Gleaned from that interview, by Lundin, are three key warnings:

- ***The average American is unprepared to deal with inflation so high it could quadruple the cost of living.***
- ***Food, gas, and energy would simply become unaffordable.***
- ***The threat is like "a tinderbox of explosive inflation looking for a spark."***

Greenspan referred to the threat as "a tinderbox of explosive inflation looking for a spark." Then he identified the spark. Sitting on Fed Balance sheets right now are $3 trillion of excess reserves. A product of multiple QE Programs engaged in to bail out banks and the economy. He referred to these excess reserves as a big water balloon of liquidity hanging over the U.S. economy searching for a pin. How ironic. A bursting water balloon of liquidity providing the spark that ignites a tinderbox of explosive inflation.

As a result, Greenspan says gold is going "measurably higher." Few people know that before Greenspan became master of the central bank universe he was a staunch advocate of gold. In 1967, Alan Greenspan wrote a paper called *Gold and Economic Freedom*.

It was obviously written long before he aspired to be Chairman of the Federal Reserve, a position he held for some two decades. Fed speak had not yet been invented. His words were clear and his warning then was equally as ominous as his warning of recent days.

> *In the absence of the gold standard, there is no way to protect savings from confiscation through inflation. There is no safe store of value. If there were, the government would have to make its holding illegal, as was done in the case of gold. If everyone decided, for example, to convert all his bank deposits to silver or copper or any other good, and thereafter declined to accept checks as payment for goods, bank deposits would lose their purchasing power and government-created bank credit would be worthless as a claim on goods. The financial policy of the welfare state requires that there be no way for the owners of wealth to protect themselves. This is the shabby secret of the welfare statists' tirades against gold. Deficit spending is simply a scheme for the confiscation of wealth. Gold stands in the way of this insidious process. It stands as a protector of property rights. If one grasps this, one has no difficulty in understanding the statists' antagonism toward the gold standard.*
>
> **– Alan Greenspan, 1967**

The evidence is clear for all to see. Our debt, exacerbated by massive stimulus and money printing, is fast approaching an unsustainable level. Soon we will be borrowing money just to pay the interest on debt and our unfunded liabilities. See the recent report "Where's the Can" for a 3D look inside our debt picture. See why we are now just counting down to the day when all debt breaks loose.

Indeed, some investors have been desensitized to the news. All the while, geo-political unrest is growing daily. The labor participation rate is shrinking. Housing data is growing weaker and weaker. Economies of the world are deflating all around us. Yet, for some reason, this has all become part of the new normal.

The last crisis struck without warning. The next one will not. Consider yourself warned and so warned by one who was once the most powerful banker in the world. Wake up, America! Signs are everywhere, but there is one sign that even the most complacent of all investors cannot ignore.

The banks of the world are now preparing for the biggest crisis in history. They call it the "BAIL-IN"!

The Bail-In can be described in one word: Cyprus. When Cypriot banks collapsed, a bank holiday was declared, the doors were locked, and access to money within was cut off. While the banks were closed, it was determined that creditors of the bank, not taxpayers, would fund its bailout. Hence the term "BAIL-IN." Creditors were to include shareholders, bond investors and get this–The Bank's Own DEPOSITORS!

Yes, every day depositors and savers got a haircut. Their deposits were taken in order to recapitalize the banks to operating levels. Few outside of Cyprus took this as a warning to be wary of the health of any bank and the deposits held therein. The news covered it as though it could not happen anywhere else but in Cyprus. Little did they know that all the banks of the world were preparing for the next crisis by laying the foundation upon which they could implement this new "Bail-In" strategy.

In the name of protecting the taxpayer, banks of the world are ready. Ready to hold bank depositors responsible to bail-out their own bank. But, please, don't take my word for it. Check it out for yourself. Follow the resources listed at the end of this paper and come to your own conclusion. Google provides a wealth of resources for you to do your own research and THEN PREPARE!

One startling discovery I made was a paper by the Federal Reserve Bank of New York, put out in December of 2014. It was written by Joseph H. Sommer a member of the Federal Reserve's legal

team. It is complicated reading, however, it specifically indicates bank deposits are bank liabilities which are clearly affected by a bankruptcy. To be sure, your deposits are loans to the bank upon which they can default on repayment in the event of bankruptcy.

In July 2014, Germany gave its blessing to a Bail-In Deposit Confiscation Plan. Also in July, reports surfaced on Canada's "Bail-In" move. In December 2014, it was reported the entire G20 was preparing for "Bail-Ins"–Australia, China, Italy, Japan, the United Kingdom, just to name a few. The plan has gone global and, whether or not you believe it can happen, the banks of the world believe it can happen. Why make a plan to deal with a crisis that will never materialize?

Note: To assist in you in your own research, here are some google search terms that will lead you to more facts: *Germany Blesses Bail-In* – *Canada Prepares for Bail-In* – *G20 Prepares for Bail-In*.

The Debt Threat

If bank failures become widespread, the effects ripple through world economies. Even a tsunami begins as a ripple in the vast ocean, only when it reaches the shallows and the shore does it turn into a wave of mass destruction.

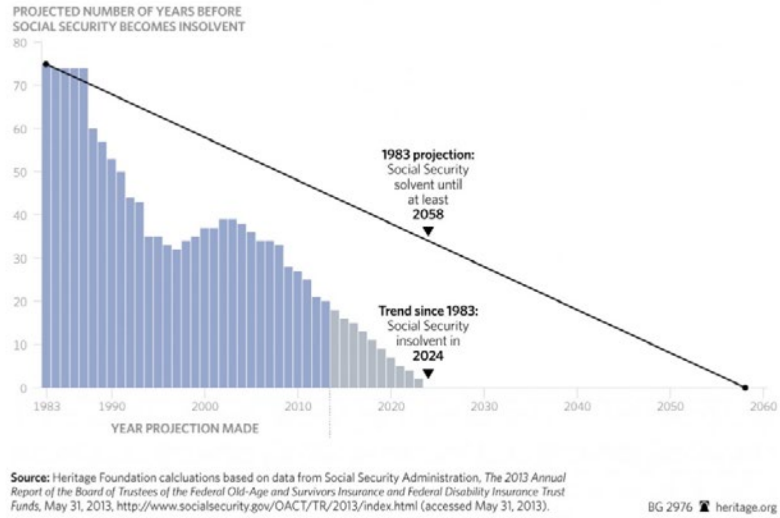
In its path are insurance savings, annuities, money market accounts, mutual funds, IRAs, 401ks, and (perhaps most devastatingly) public and private pension funds. A recent report exposes the dire status of state pension funds. State pension funds are said to be underfunded by $4.7 trillion dollars.

Let's put this $4.7 trillion of State Debt into perspective: that's $31,700 of additional debt per working American.

In virtually every state, teacher pension funds are underfunded. Alaska offers no teacher pensions. Instead, retirement savings are funded exclusively by employee contributions. Of the remaining 49 states, 18 are underfunded by more than 80%. If they are underfunded now, what happens when the investments held by these funds get hit by even a small wave of wealth destruction?

The Simple Truth About Social Security

And for those of you who figure in Social Security benefits to your personal retirement plan, a rude awakening is coming. A chart prepared by the Heritage Foundation shows Social Security's life expectancy keeps getting shorter and shorter.
The chart shows the Social Security fund insolvent by year 2024.



It's this simple: every day 10,000 more people reach retirement benefit age. That means 10,000 people a day, potentially stop paying into Social Security and start taking money out. That's why the labor participation rate is a key indicator of trouble ahead. It shows why Social Security's insolvency D-Day is getting closer by the minute. So tenuous is the current condition of Social Security, any global disruption within the financial markets could bring the date of insolvency crashing down on our heads at any time.

Indeed all the principles of wealth building we once held holy are being jeopardized by enormous and growing debt. No longer can we invest and forget with confidence and know that our wealth will continue to grow. It should not be a difficult concept to understand. If you borrow in your personal financial life, more than you can pay for, your financial demise is certain. Numbers do not lie.

This is what we have done as a body of citizens. We have become willing to accept our current financial state as the new normal. The only thing that remains normal are the consequences of inaction and lack of preparation. Therein lies your way out. There is no financial challenge discussed here that you cannot prepare for. There is no financial threat that can defeat you if you heed the warnings, accept the facts, and ACT!

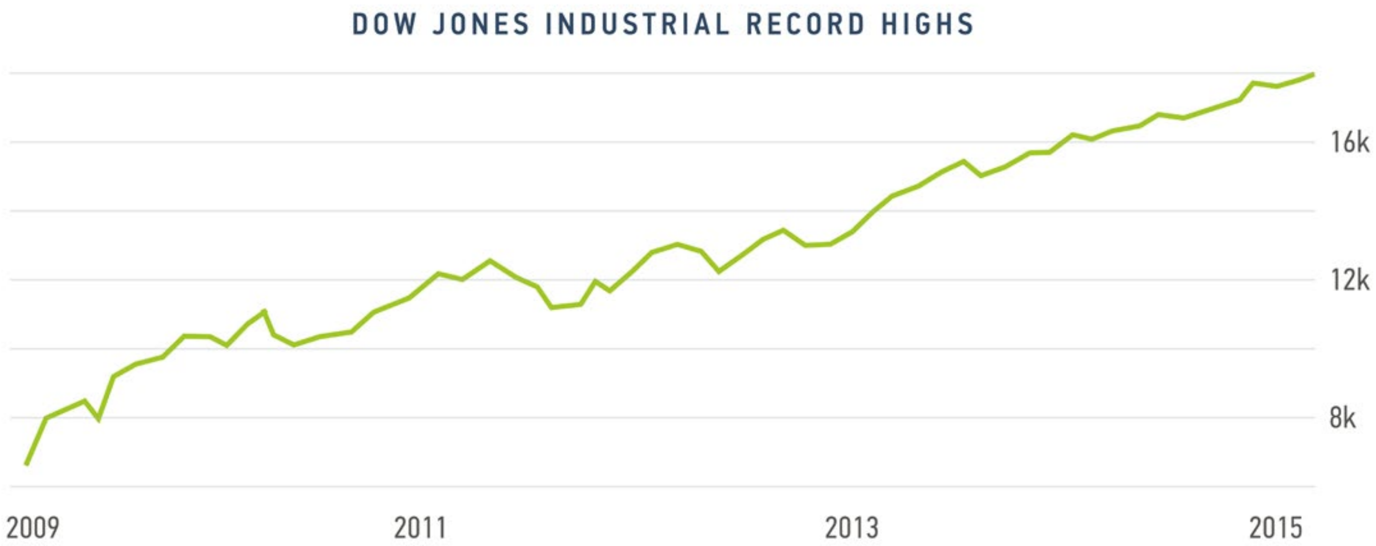
Opportunity Awaits

In fact, as you delve into your fact-finding efforts, a tremendous opportunity begins to reveal itself. Your family does not have to remain helpless against unstoppable forces. You do not have to suffer the ravages of too much debt that will destroy wealth. You may even prosper in the process and rise above the masses who have fallen victim to complacency and have turned a blind eye to the facts.

Alan Greenspan himself has given warning–along with his 48 year old secret to surviving another financial crisis. Rest assured, millions of people are preparing right now and they may not have picked a better time in history to diversify into the only assets that have withstood countless numbers of currency crashes, fallen empires, great depressions, debt defaults, and bank failures.

The Untold Secret

Let me tell you a secret you have likely never heard. Since the dawn of the last debt crisis, September, 2008, when Lehman Brothers went bankrupt, the Dow has risen 58% to record highs (as of this writing). To listen to the mainstream media, you would think stocks have mounted the ultimate comeback. The party hats are on, horns are blowing, and confetti is flying. The entire world has been saved by recovering U.S. markets.



In contrast, two investments have been met with deep scorn and ridicule. Both currently trade near multi-year lows. The two investments I speak of are gold and silver. I think we can all agree the sentiment toward gold and silver, as expressed in the mainstream, has never been more negative than it is today. Yet, savvy investors are flocking to the metals as though they were the last life jackets on a sinking ship. What secret do they know?

This should shock you: since September 2008, gold, even at today's low price, is trading up 63%.* And silver? Having suffered the more severe over-correction, is up 55%.* Gold and silver investors are dancing in the streets. And how are they celebrating? They are back buying more gold and silver - at sale prices - than ever.

And where are they getting the money to make these purchases? With stocks being pushed higher by printed money, corporate buybacks, and cheap interest rates. The market itself has become the source of funds being used to diversify into precious metals.

** (as of publish date)*

The Road To Victory

If there is one lesson we all should have learned by now, it is that money printing is not working. All that is being accomplished is the creation of a debt crisis so big it will make all other recessions, depressions, and economic collapses ever recorded in history look like just a bad day at the nickel slots.

Through all of this, there remain clear winners. They are the Rocky Balboa's of investing. When they win, it's the greatest investment victory of all time. Those investments are gold and silver!

So let me ask, where do you think your money today is best invested? In stocks bolstered by printed money and last ditch corporate efforts to maintain value or–in gold and silver that are proven winners in good times or in bad and currently trading at a huge discount to production cost? Remember the golden rule of investing: buy low and sell high.

Rest Assured . . .

- Gold and Silver have never been somebody else's debt;
- Neither gold nor silver has ever been convicted of fraud; and
- You can't print either one of them!

If you don't own gold or silver, now may be the time to do so as time may be running out. Zero-Proof your portfolio today with the investments that can never be worth zero, gold and silver!

The process is simple and fast. To speak to an experienced Lear Capital representative now and receive your Zero-Proof IRA Kit and the latest research on Gold and Silver investing:

Call (800) 576-9355

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Lear Capital, Inc
1990 S. Bundy Dr., Ste 600
Los Angeles, CA 90025

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